

Annexure-1

Re SVAYEM Guidelines

**Scheme Guidelines for “Assam Redesigned ‘Swami Vivekananda Youth Empowerment Yojana’, 2020”**

**1. Background**

Government of Assam, with the aim of promoting entrepreneurship and livelihood opportunities among the youth had announced a flagship Scheme in Budget 2017-18 called Swami Vivekananda Assam Youth Empowerment) Yojana. Under this programme, one lakh youth were to be provided suitable credit support for taking up income generating enterprises. The reach of that Scheme was however limited, which the present Scheme seeks to address.

Government of Assam, thereafter, envisioned the '**REDESIGNED ‘SWAMI VIVEKANANDA YOUTH EMPOWERMENT YOJANA’ (SVAYEM)**'. The Hon'ble Finance Minister, in his Budget Speech in 2020-21, announced the Scheme as one of the Flagship Schemes of the Government of Assam under the '*Ashtadash Mukutar Unnoyonee Maala*'

*“..... fighting poverty should not be only the responsibility of the women in the family. Every member of the family should contribute in that fight, most importantly, the youth. Therefore, we will encourage the young members of the society to form entrepreneurial groups on the lines of time-tested women SHGs model. Through this Scheme, we will cover 2,00,000 youth of the State and provide them with seed capital at the rate of Rs. 50,000 per member for initiating entrepreneurial activities.*

*Members of this August House will recall that we had announced the SVAYEM Scheme in Budget 2018-19. Unfortunately, the reach of that Scheme has remained limited, and we could not achieve the objectives envisaged. Hence, having learned the shortcomings, we now propose to replace SVAYEM with this Scheme. We envisage that the youth groups formed under this Scheme will be able to start small businesses like mechanic shops, mobile recharge and electronic stores, tent houses, etc. and can even take up small contracts in the village which will give a fillip to the economically productive activities in the rural areas.....*

*..... I am allocating a sum of Rs 1000 Crores for this Scheme which will enable our youth to get actively engaged in various economic activities without leaving their native places.”*

